

**SEAMARK ASSET MANAGEMENT LTD.**

**Performance Summary**

*Periods Ending December 31, 2009*

	Market Value	One Month	One Quarter	Six Months	Nine Months	YTD	One Year	Two Years	Three Years	Four Years	Five Years	Six Years	Seven Years	Eight Years	Nne Years	Ten Years	Inception Return	Inception Date
<b>BALANCED</b>																		
<b>Seamark Balanced Fund</b>	498,795,270	1.40	2.50	8.75	17.84	15.62	15.62	0.83	0.57	3.71	4.87	5.01	6.25	4.62	4.73	5.89	7.07	06/30/1997
<i>Seamark Balanced Benchmark</i>		0.60	1.53	8.02	17.94	14.90	14.90	(1.02)	0.16	2.97	4.60	5.31	6.36	4.77	3.86	3.89	5.52	
<b>CANADIAN EQUITY</b>																		
<b>Seamark Canadian Equity</b>	126,009,368	3.70	3.22	12.24	30.61	27.91	27.91	(5.52)	0.13	4.65	7.54	7.96	10.47	8.32	8.13	10.05	9.56	06/30/1997
<i>S&amp;P/TSX Composite Index</i>		2.93	3.86	14.88	37.82	35.05	35.05	(4.88)	(0.21)	3.90	7.66	8.77	11.17	7.90	5.41	5.61	7.06	
<b>CANADIAN FIXED INCOME</b>																		
<b>Seamark Canadian Bond Fund</b>	17,272,037	(1.30)	0.03	3.29	5.26	6.92	6.92	6.81	6.03	5.66	5.57	5.72	5.74	6.08	6.30	6.74	6.47	06/30/1997
<i>Dex Universe (CAD)</i>		(1.42)	(0.16)	2.54	3.83	5.41	5.41	5.91	5.16	4.88	5.20	5.52	5.69	6.06	6.29	6.67	6.44	
<b>Seamark Money Market Fund</b>	24,623,307	0.03	0.07	0.17	0.47	1.08	1.08	2.24	2.94	3.13	3.03	2.89	2.87	2.72	3.02	3.24	3.40	08/31/1997
<i>DEX 91 Day T-Bill (CAD)</i>		0.03	0.08	0.17	0.30	0.63	0.63	1.97	2.78	3.08	2.99	2.87	2.88	2.83	3.04	3.28	3.51	
<b>U.S. EQUITY</b>																		
<b>Seamark U.S. Equity Fund</b>	2,951,206	2.72	4.08	12.76	29.36	20.32	20.32	(2.08)	(8.24)	(2.70)	(1.93)	(2.14)	(0.02)	(3.20)	(2.41)	(0.94)	4.49	06/30/1997
<i>Standard Poors S &amp; P 500 (CAD)</i>		1.36	3.57	10.66	18.42	7.39	7.39	(8.00)	(8.85)	(3.33)	(2.23)	(1.41)	(0.48)	(3.61)	(3.91)	(4.13)	1.42	
<b>INTERNATIONAL EQUITY</b>																		
<b>Seamark Int'l Equity Fund</b>	3,961,994	1.49	3.88	15.50	22.40	13.92	13.92	(7.78)	(7.11)	0.70	1.76	1.84	2.84	(0.05)	(1.22)	0.07	6.08	06/30/1997
<i>MSCI EAFE / CAD (NET)</i>		0.87	(0.20)	10.19	27.58	11.91	11.91	(10.97)	(9.25)	(1.52)	0.81	2.51	4.00	1.14	(1.00)	(2.06)	1.41	
<b>FOREIGN EQUITY</b>																		
<b>Seamark Foreign Equity</b>	764,974	1.83	4.40	12.30	26.09	23.85	23.85	(1.23)	(5.11)	0.68	1.01	0.40	1.77	N/A	N/A	N/A	1.77	12/31/2002
<i>MSCI World Ex Canada (CAD)</i>		1.16	1.60	10.24	22.44	9.48	9.48	(9.73)	(9.21)	(2.71)	(1.00)	0.16	1.31	(1.77)	(2.88)	(3.64)	1.31	

Performance data is calculated on an actual basis for periods of less than one year, and on an annualized basis for periods of one or more years.  
Performance data assumes the reinvestment of all distributions and does not take into account management fees or income taxes (except for withholding tax, if any, on foreign income) payable by any unitholder that would have reduced returns. Past performance is not necessarily indicative of future returns.