

Proxy Voting Summary - SEAMARK North American Equity Fund - Year Ended June 30, 2009

Meeting Date	Record Date	Ticker Symbol	CUSIP	Shares Voted	Proposal (by Management unless otherwise identified)	Mgmt Recommend	Fund Vote	Comments
15-Jul-08	27-May-08	RIM	760975102	160	RESEARCH IN MOTION COMMON			
					1 Election of Directors	For	For	
					2 For the appointment of the auditors	For	For	
31-Jul-08	09-Jun-08	ERTS	285512109	440	ELECTRONIC ARTS COMMON			
					1 Election of Directors	For	For	
					2 Amendments to the 2000 Equity Incentive Plan	For	For	
					3 Amendments to the 2000 Employee Stock Purchase Plan	For	For	
					4 Ratification of appointment of KPMG LLP as independent auditors	For	For	
29-Sep-08	04-Aug-08	FDX	31428X106	345	FEDEX CORPORATION COMMON			
					1 Election of Directors	For	For	
					2 Approval of amendment to Incentive Stock Plan to increase the number of option shares and restricted shares issuable under the Plan.	For	For	
					3 Ratification of independent registered public accounting firm.	For	For	
					4 Stockholder proposal regarding independent Board Chairman.	Against	For	SEAMARK supports separating the CEO and Chairman roles.
					5 Stockholder proposal regarding shareholder vote on executive pay.	Against	Against	Opposition to the company's compensation policy can be addressed through the election of the directors forming the Compensation Committee.
30-Oct-08	03-Sep-08	COH	189754104	765	COACH INC COMMON			
					1 Election of Directors	For	For	
					2 To consider and vote upon a proposal to amend the Coach, Inc. performance-based annual incentive plan.	For	For	
05-Dec-08	10-Oct-08	BAC	60505104	1395	BANK OF AMERICA CORP COMMON USD 0.01			
					1 A proposal to approve the issuance of shares of Bank of America common stock as contemplated by the agreement and plan of merger, dated as of September 15, 2008, by and between Merrill Lynch & Co., Inc. and Bank of America Corporation, as such agreement may be amended from time to time.	For	For	
					2 A proposal to approve an amendment to the 2003 key associate stock plan, as amended and restated.	For	For	

				3	A proposal to adopt an amendment of the Bank of America amended and restated certificate of incorporation to increase the number of authorized shares of Bank of America common stock from 7.5 billion to 10 billion.	For	For	
				4	A proposal to approve the adjournment of the special meeting, if necessary or appropriate, to solicit additional proxies, in the event that there are not sufficient votes at the time of the special meeting to approve the foregoing proposals.	For	For	
05-Dec-08	10-Oct-08	MER	590188108	1625	MERRILL LYNCH & CO COMMON			
				1	Adopt the agreement and plan of merger, dated as of September 15, 2008, by and between Merrill Lynch & Co., Inc. and Bank of America Corporation.	For	For	
				2	Approve the amendment to the restated certificate of incorporation of Merrill Lynch & Co., Inc.	For	For	
				3	Approve adjournment of the special meeting, if necessary or appropriate, to solicit additional proxies in the event that there are no sufficient votes at the time of the special meeting for the foregoing proposals.	For	For	
09-Dec-08	03-Nov-08	ACM.A	46346201	700	ASTRAL MEDIA INC CLASS A NON-VTG			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	To consider and approve the unallocated entitlements under the key employee stock option plan and under the restricted share unit plan.	For	For	
				4	To consider and approve amendments to the key employee stock option plan and to the restricted share unit plan.	For	For	
				5	To consider and adopt the resolution as set forth in schedule A to the management proxy circular, to confirm the amendments to by-law No. 1 of the Corporation.	For	For	
14-Jan-09	17-Nov-08	WAG	931422109	1430	WALGREEN CO COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	To amend the Walgreen Co. 1982 Employees Stock Purchase Plan to increase the number of shares of common stock authorized for issuance under the Plan.	For	For	

		4	Shareholder proposal that the Chairman of the Board be an independent director who has not previously served as an executive officer of Walgreen Co.	Against	Against	SEAMARK supports the separation of the Chairman role from the CEO role, however the proposed requirement that the Chairman also have never been an executive officer of the company is unnecessarily stringent.
		5	Shareholder proposal that Walgreen Co. shareholders vote to ratify the compensation of the named executive officers.	Against	Against	Opposition to the company's compensation policy can be addressed through the election of the directors forming the Compensation Committee.
26-Feb-09	02-Jan-09 RY	780087102	610	ROYAL BANK CDA COMMON		
		1	Election of Directors	For	For	
		10	Shareholder Proposal #7: the Board of Directors to undertake a comprehensive review with respect to short-selling.	Against	Against	This proposal is not considered to be in the interest of shareholders.
		11	Shareholder Proposal #8: the Board of Directors to review its policies on director recruitment, especially with regard to the number of current and former Chief Executive Officers of other corporations who are nominated.	Against	Against	This proposal is not considered necessary, as the recruitment committee already seeks to attract directors with a diverse background of relevant skills.
		2	Appointment of Auditor	For	For	
		3	Resolution to approve Royal Bank's Umbrella Savings and Securities Purchase Plan.	For	For	
		4	Shareholder Proposal #1: the Board of Directors to adopt a governance rule stipulating that the executive compensation policy be subject to a consultative shareholder vote.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
		5	Shareholder Proposal #2: the Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
		6	Shareholder Proposal #3: the Board of Directors to adopt the same policy on independence for the members of the compensation committee and outside compensation consultants as for members of the audit committee and the external auditors.	Against	For	SEAMARK supports policies that promote the independence of the compensation committee.
		7	Shareholder Proposal #4: the Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.

				8	Shareholder Proposal #5: the Board of Directors to adopt a policy that shareholders be given the opportunity to vote on an advisory resolution to ratify the report of the Human Resources Committee. The vote to be non-binding and not to affect any compensation paid or awarded.	Against	Against	This proposal is redundant in light of shareholder proposal #1.
				9	Shareholder Proposal #6: the Board of Directors to undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when long-term performance has been proven to be sound and sustainable.	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
26-Feb-09	09-Jan-09	CM	136069101	465	CDN IMP BANK COMMERC COMMON			
				1	Appointment of Auditors	For	For	
				2	Election of Directors	For	For	
				3	Shareholder Proposal #1: the Board of Directors to adopt a governance rule stipulating that the executive compensation policy be subject to an advisory shareholder vote.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				4	Shareholder Proposal #2: the Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
				5	Shareholder Proposal #3: the Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
				6	Shareholder Proposal #4: the Board of Directors to adopt a policy that shareholders be given the opportunity to vote on an advisory resolution to ratify the report of the Management resources and Compensation Committee. The vote to be non-binding and not to affect any compensation paid or awarded.	Against	Against	This proposal is redundant in light of shareholder proposal #1.
				7	Shareholder Proposal #5: the Board of Directors to undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when long-term performance has been proven to be sound and sustainable.	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
				8	Shareholder Proposal #6: the Board of Directors to undertake a comprehensive review with respect to short-selling.	Against	Against	This proposal is not considered to be in the interest of shareholders.

				9	Shareholder Proposal #7: the Board of Directors to review its policies on director recruitment, especially with regard to the number of current and former Chief Executive Officers of other corporations who are nominated.	Against	Against	This proposal is not considered necessary, as the recruitment committee already seeks to attract directors with a diverse background of relevant skills.
03-Mar-09	01-Feb-09	QCOM	747525103	725	QUALCOMM INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
12-Mar-09	08-Jan-09	FFIV	315616102	750	F5 NETWORKS INC COMMON			
				1	Election of one class I director: Karl D. Guelich	For	Against	SEAMARK opposes "staggered boards" where directors are elected to serve for a term longer than one year.
				2	Proposal to approve an amendment to the 2005 Equity Incentive Plan.	For	For	
				3	Proposal to approve an amendment to the 1999 Employee Stock Purchase Plan.	For	For	
				4	Appointment of Auditors	For	For	
02-Apr-09	09-Feb-09	TD	891160509	460	TORONTO DOMINION BK COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditor	For	For	
				3	Shareholder Proposal A: Board of Directors adopt a policy whereby shareholders will be given the opportunity at each annual meeting of shareholders to vote on an advisory resolution, to be proposed by the company's management, to ratify the report of the Management Resources Committee set forth in the proxy statement. The proposal submitted to shareholders should ensure that shareholders understand that the vote is non-binding and would not affect any compensation paid or awarded.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				4	Shareholder Proposal B: Board of Directors undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when long-term performance has been proven to be sound and sustainable.	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
				5	Shareholder Proposal C: Board of Directors to undertake a comprehensive review with respect to short-selling.	Against	Against	This proposal is not considered to be in the interest of shareholders.
				6	Shareholder Proposal D: Board of Directors review its policies on director recruitment, especially with regard to the number of current and former Chief Executive Officers of other corporations who are nominated.	Against	For	

					7	Shareholder Proposal E: Board of Directors adopt a governance rule limiting the number of boards on which any of its directors may sit to four (4).	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
					8	Shareholder Proposal F: Board of Directors adopt a governance rule whereby senior executive compensation policy be the subject of an advisory vote by shareholders.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					9	Shareholder Proposal G: Board of Directors adopt a policy that requires that 50% of the new applicants proposed as members of the board be women until gender parity is reached.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
22-Apr-09	23-Feb-09	GE	369604103	1875	GENERAL ELECTRIC CO COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
					3	Cumulative Voting	Against	Against	The Board has adopted a policy that directors who receive more "withhold" votes than "for" votes shall resign. This is adequate to ensure a representative Board.
					4	Executive Compensation Advisory Vote	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					4	Dividend Policy	Against	Against	The proposal would restrict the receipt of dividends on unvested equity compensation provided to executives, and would therefore act as an incentive for management to retain earnings rather than pay dividends.
					5	Independent Study Regarding Breaking Up GE	Against	For	We believe this proposal is appropriate for this company at this time.
					5	Shareholder Vote on Golden Parachutes	Against	For	We believe this proposal is appropriate for this company at this time.
23-Apr-09	24-Feb-09	JNJ	478160104	460	JOHNSON & JOHNSON COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
					3	Advisory vote on Executive Compensation Policies and Disclosure	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
27-Apr-09	27-Feb-09	AXP	25816109	1505	AMERICAN EXPRESS CO COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
					3	Advisory (non-binding) vote approving executive compensation	For	For	

				4	Shareholder proposing relating to cumulative voting for directors	Against	Against	The Board has adopted a policy that directors who receive more "withhold" votes than "for" votes shall resign. This is adequate to ensure a representative Board.
				5	Shareholder proposal relating to the calling of special shareholder meetings	Against	Against	Holders of more than 25% of votes may already call special shareholder meetings. Lowering this threshold to 10% as proposed here could result in the unnecessary allocation of corporate resources.
28-Apr-09	09-Mar-09	NXY	65334H102	1725	NEXEN INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of auditors	For	For	
29-Apr-09	04-Mar-09	BAC	60505104	2991	BANK OF AMERICA CORP COMMON USD 0.01			
				1	Election of Directors	For	For	
				10	Stockholder Proposal - Adoption of Principles for Health Care Reform	Against	Against	This proposal seeks to place on the company the burden of reforming the U.S. health care system by providing universal health care coverage through the company for so long as it is not provided by the U.S. government.
				11	Stockholder Proposal - Limits of Exec Comp	Against	Against	Compensation policy should be developed by an independent compensation committee of the board of directors.
				2	Appointment of Auditors	For	For	
				3	An advisory (non-binding) vote approving executive compensation	For	For	
				4	Stockholder proposal - Disclosure of government employment	Against	Against	Unnecessary allocation of corporate resources as this information is disclosed in other ways.
				5	Stockholder Proposal - Advisory vote on Exec Comp	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				6	Stockholder Proposal - Cumulative Voting	Against	Against	The Board has adopted a policy that directors who receive more "withhold" votes than "for" votes shall resign. This is adequate to ensure a representative Board.
				7	Stockholder Proposal - Special Stockholder Meetings	Against	Against	Holders of more than 25% of votes may already call special shareholder meetings. Lowering this threshold to 10% as proposed here could result in the unnecessary allocation of corporate resources.

				8	Stockholder Proposal - Independent Board Chairman	Against	For	SEAMARK supports the separation of CEO and Chairman roles.
				9	Stockholder Proposal - Predatory Credit Card Lending Practices	Against	Against	Unnecessary allocation of corporate resources.
29-Apr-09	09-Mar-09	X	87261X108	650	TMX GROUP INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
30-Apr-09	26-Feb-09	GLW	219350105	2700	CORNING INCORPORATED COMMON			
				1	Election of Directors	For	Withhold All	SEAMARK opposes "staggered boards" where directors are elected to serve for a term longer than one year.
				2	Appointment of Auditors	For	For	
				3	Shareholder proposal regarding a director election majority vote standard	Against	For	SEAMARK supports proposals that require directors who receive more "withhold" votes than "for" votes to resign.
				4	Shareholder proposal relating to the election of each director annual	Against	For	SEAMARK opposes "staggered boards" where directors are elected to serve for a term longer than one year.
06-May-09	06-Mar-09	PEP	713448108	500	PEPSICO INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	Approval of Pepsico, Inc. Executive Incentive Compensation Plan	For	For	
				4	Shareholder Proposal - Beverage Container Recycling	Against	Against	The company's current approach to supporting recycling appears appropriate for shareholders.
				5	Shareholder Proposal - Genetically Engineered Products Report	Against	Against	This proposal is not considered to be in the interest of shareholders.
				6	Shareholder Proposal - Charitable Contributions Report	Against	Against	Unnecessary allocation of corporate resources as adequate disclosure of this information is already made.
				7	Shareholder Proposal - Advisory Vote on Compensation	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
06-May-09	18-Mar-09	L	539481101	915	LOBLAW COS LTD COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
07-May-09	10-Mar-09	GOOG	38259P508	50	GOOGLE INC CLASS A			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	

				3	Approval of an amendment to Google's 2004 Stock Plan to increase the number of authorized shares of Class A common stock issuable under the plan by 8,500,000.	For	Against	Opposing amendment to stock option plan due to the company's recent re-pricing of outstanding options.
				4	Stockholder proposal regarding political contribution disclosure.	For	For	
				5	Stockholder proposal regarding internet censorship	Against	Against	The company appears to be taking appropriate actions to promote free expressions and oppose internet censorship by supporting the Global Network Initiative, an organization of human rights groups and internet companies that is working to establish appropriate policies and procedures for the overall industry.
				6	Stockholder proposal regarding Health Care program	Against	Against	This proposal seeks to place on the company the burden of reforming the U.S. health care system by providing universal health care coverage through the company for so long as it is not provided by the U.S. government.
07-May-09	13-Mar-09	T	87971M103	610	TELUS CORP COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
07-May-09	17-Mar-09	MFC	56501R106	1600	MANULIFE FINCL CORP COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	Amendments to by-law No. 2 Creating Class 1 Shares	For	For	
				4	Shareholder Proposal #1: Executive compensation policy be subject to a consultative shareholder vote.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				5	Shareholder Proposal #2: The Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
				6	Shareholder Proposal #3: The Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
13-May-09	04-Mar-09	CMCSA	20030N101	2105	COMCAST CORP CLASS A			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	Approval of 2002 Employee Stock Purchase Plan, as amended and restated.	For	For	

				4	Approval of 2002 restricted stock plan, as amended and restated	For	For	
				5	Approval of 2003 stock option plan, as amended and restated.	For	For	
				6	Identify all executive officers who earn in excess of \$500,000	Against	Against	
				7	Obtain shareholder approval of certain future death benefit arrangements.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				8	Adopt an annual vote on executive compensation.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				9	Adopt a recapitalization plan	Against	For	SEAMARK is opposed to split class shares.
14-May-09	06-Mar-09	NSC	655844108	825	NORFOLK SOUTHERN COMMON			
				1	Election of Directors	For	Withhold All	SEAMARK opposes "staggered boards" where directors are elected to serve for a term longer than one year.
				2	Appointment of Auditors	For	For	
				3	Stockholder proposal concerning corporate political contributions	Against	Against	
19-May-09	20-Mar-09	JPM	46625H100	1125	J P MORGAN CHASE&CO COMMON			
				1	Election of Directors	For	For	
				10	Carbon Principles Resort	Against	Against	This proposal would put the burden on the company to disprove global warming theories. The company has decided that it is in the best interests of its reputation and community relations to restrict lending to certain projects if deemed potentially harmful to the environment, and reversal of that policy by shareholders would not appear appropriate.
				2	Appointment of Auditors	For	For	
				3	Advisory vote on executive compensation	For	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
				4	Government Service Report	Against	Against	Creation of a report on current employees who previously worked for the government appears an unnecessary allocation of corporate resources.
				5	Cumulative Voting	Against	Against	The Board has adopted a policy that directors who receive more "withhold" votes than "for" votes shall resign. This is adequate to ensure a representative Board.

				6	Special Shareowner Meetings	Against	Against	Holders of more than one-third of votes may already call special shareholder meetings. Lowering this threshold to 10% as proposed here could result in the unnecessary allocation of corporate resources.
				7	Credit Card Lending Practices	Against	Against	The company's credit card lending practices are highly regulated and do not appear unreasonable.
				8	Changes to KEPP	Against	Against	Compensation policy should be developed by the independent Compensation Committee of the Board of Directors.
				9	Share Retention	Against	Against	Compensation policy should be developed by the independent Compensation Committee of the Board of Directors.
02-Jun-09	03-Apr-09	NBR	G6359F103	1695	NABORS INDS LTD COMMON			
				1	Election of Directors	For	Withhold All	SEAMARK opposes "staggered boards" where directors are elected to serve for a term longer than one year.
				2	Appointment of Auditor	For	For	
				3	Shareholder proposal to adopt a pay for superior performance standard in the company's executive compensation plan for senior executives	Against	For	This proposal is considered appropriate for this company in light of past compensation practices.
				4	Shareholder proposal regarding payments following the death of senior executives	Against	For	This proposal is considered appropriate for this company in light of past compensation practices.
16-Jun-09	01-May-09	ARE	00762V109	2200	AECON GROUP COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	Resolution approving an amendment to the Corporation's 2005 Stock Option Plan	For	Against	Opposed to amending stock option plan as could allow for acceleration of vesting of options without shareholder approval.