

Proxy Voting Summary - SEAMARK Canadian Equity Fund - Year Ended June 30, 2009

Meeting Date	Record Date	Ticker Symbol	Cusip	Shares Voted	Proposal	Mgmt Recommend	Vote Cast	Comments
15-Jul-08	27-May-08	RIM	760975102	150	RESEARCH IN MOTION COMMON			
					1 Election of Directors	For	For	
					2 For the appointment of the auditors	For	For	
09-Dec-08	03-Nov-08	ACM.A	46346201	575	ASTRAL MEDIA INC CLASS A NON-VTG			
					1 Election of Directors	For	For	
					2 Appointment of Auditors	For	For	
					3 To consider and approve the unallocated entitlements	For	For	
					4 To consider and approve amendments to the key	For	For	
					5 To consider and adopt the resolution as set forth in	For	For	
12-Feb-09	16-Dec-08	GIL	375916103	950	GILDAN ACTIVEWEAR CLASS A SUB VTG			
					1 Election of Directors	For	For	
					2 Appointment of Auditors	For	For	
26-Feb-09	09-Jan-09	CM	136069101	400	CDN IMP BANK COMMERC COMMON			
					1 Appointment of Auditors	For	For	
					2 Election of Directors	For	For	
					3 Shareholder Proposal #1: the Board of Directors to adopt a governance rule stipulating that the executive compensation policy be subject to an advisory	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					4 Shareholder Proposal #2: the Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
					5 Shareholder Proposal #3: the Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
					6 Shareholder Proposal #4: the Board of Directors to adopt a policy that shareholders be given the opportunity to	Against	Against	This proposal is redundant in light of shareholder proposal #1.
					7 Shareholder Proposal #5: the Board of Directors to undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
					8 Shareholder Proposal #6: the Board of Directors to undertake a comprehensive review with respect to short-	Against	Against	This proposal is not considered to be in the interest of shareholders.
					9 Shareholder Proposal #7: the Board of Directors to review its policies on director recruitment, especially with regard to the number of current and former Chief Executive Officers of other corporations who are nominated.	Against	Against	This proposal is not considered necessary, as the recruitment committee already seeks to attract directors with a diverse background of relevant skills.
26-Feb-09	02-Jan-09	RY	780087102	750	ROYAL BANK CDA COMMON			
					1 Election of Directors	For	For	

					10	Shareholder Proposal #7: the Board of Directors to undertake a comprehensive review with respect to short-	Against	Against	This proposal is not considered to be in the interest of shareholders.
					11	Shareholder Proposal #8: the Board of Directors to review its policies on director recruitment, especially with regard to the number of current and former Chief Executive Officers of other corporations who are nominated.	Against	Against	This proposal is not considered necessary, as the recruitment committee already seeks to attract directors with a diverse background of relevant skills.
					2	Appointment of Auditor	For	For	
					3	Resolution to approve Royal Bank's Umbrella Savings	For	For	
					4	Shareholder Proposal #1: the Board of Directors to adopt a governance rule stipulating that the executive compensation policy be subject to a consultative	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					5	Shareholder Proposal #2: the Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
					6	Shareholder Proposal #3: the Board of Directors to adopt the same policy on independence for the members of the compensation committee and outside compensation	Against	For	SEAMARK supports policies that promote the independence of the compensation committee.
					7	Shareholder Proposal #4: the Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
					8	Shareholder Proposal #5: the Board of Directors to adopt a policy that shareholders be given the opportunity to	Against	Against	This proposal is redundant in light of shareholder proposal #1.
					9	Shareholder Proposal #6: the Board of Directors to undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
03-Mar-09	13-Jan-09	BMO	63671101	250	BANK OF MONTREAL COMMON				
					1	Election of Directors	For	For	
					10	Shareholder Proposal #6: the Board of Directors to undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
					11	Shareholder Proposal #7: the Board of Directors to undertake a comprehensive review with respect to short-	Against	Against	This proposal is not considered to be in the interest of shareholders.
					12	Shareholder Proposal #8: the Board of Directors to review its policies on director recruitment, especially with regard to the number of current and former Chief Executive Officers of other corporations who are nominated.	Against	Against	This proposal is not considered necessary, as the recruitment committee already seeks to attract directors with a diverse background of relevant skills.
					13	Shareholder Proposal #9: the annual general meeting not to conflict with similar meetings of the Bank's principal	Against	Against	The conduct of the company's business should not be restricted in this manner.
					2	Appointment of Auditors	For	For	
					3	Amendment to the Bank's Stock Option Plan	For	Against	SEAMARK opposes proposals that do not treat all shareholders in a uniform manner.
					4	Amendment and restatement of special by-law "A" -	For	For	

					5	Shareholder Proposal #1: the Board of Directors to adopt a policy that shareholders be given the opportunity to vote on an advisory resolution to ratify the report of the	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					6	Shareholder Proposal #2: the Board of Directors to adopt a governance rule stipulating that the executive compensation policy be subject to a shareholder advisory	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					7	Shareholder Proposal #3: the Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
					8	Shareholder Proposal #4: the Board of Directors to adopt the same policy on independence for the members of the compensation committee and outside compensation	Against	For	SEAMARK supports policies that promote the independence of the compensation committee.
					9	Shareholder Proposal #5: the Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
02-Apr-09	09-Feb-09	TD	891160509	750	TORONTO DOMINION BK COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditor	For	For	
					3	Shareholder Proposal A: Board of Directors adopt a policy whereby shareholders will be given the opportunity at each annual meeting of shareholders to vote on an	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					4	Shareholder Proposal B: Board of Directors undertake a comprehensive review of executive compensation to ensure that incentives do not encourage extreme risks, and that bonuses are paid out only when long-term	Against	Against	This proposal is considered unnecessary as compensation matters are to be continually reviewed by the compensation committee.
					5	Shareholder Proposal C: Board of Directors to undertake a comprehensive review with respect to short-selling.	Against	Against	This proposal is not considered to be in the interest of shareholders.
					6	Shareholder Proposal D: Board of Directors review its	Against	For	
					7	Shareholder Proposal E: Board of Directors adopt a governance rule limiting the number of boards on which any of its directors may sit to four (4).	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
					8	Shareholder Proposal F: Board of Directors adopt a governance rule whereby senior executive compensation policy be the subject of an advisory vote by shareholders.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					9	Shareholder Proposal G: Board of Directors adopt a policy that requires that 50% of the new applicants proposed as members of the board be women until gender parity is reached.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
21-Apr-09	09-Mar-09	HSE	448055103	725	HUSKY ENERGY INC COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
24-Apr-09	09-Mar-09	CNR	136375102	450	CDN NATL RAILWAY COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	

28-Apr-09	09-Mar-09	NXY	65334H102	1375	NEXEN INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of auditors	For	For	
29-Apr-09	09-Mar-09	X	87261X108	600	TMX GROUP INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
30-Apr-09	24-Mar-09	AEM	8474108	325	AGNICO EAGLE MINES COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	An ordinary resolution approving an amendment to	For	For	
				4	An ordinary resolution approving an amendment of Agnico-Eagle's Stock Option Plan	For	Against	Opposed to amending stock option plan as could allow for acceleration of vesting of options without shareholder approval.
				5	An ordinary resolution confirming the amendments to the	For	For	
05-May-09	23-Mar-09	FTS	349553107	1175	FORTIS INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
05-May-09	25-Mar-09	MDA	554282103	550	MACDONALD DETTWILER COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
06-May-09	10-Mar-09	SC	82509W103	400	SHOPPERS DRUG MART COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
06-May-09	18-Mar-09	L	539481101	675	LOBLAW COS LTD COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
06-May-09	23-Mar-09	YRI	98462Y100	3150	YAMANA GOLD INC COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
07-May-09	13-Mar-09	T	87971M103	640	TELUS CORP COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
07-May-09	17-Mar-09	MFC	56501R106	1350	MANULIFE FINCL CORP COMMON			
				1	Election of Directors	For	For	
				2	Appointment of Auditors	For	For	
				3	Amendments to by-law No. 2 Creating Class 1 Shares	For	For	

					4	Shareholder Proposal #1: Executive compensation policy be subject to a consultative shareholder vote.	Against	For	SEAMARK supports "say on pay" where appropriate to improve clarity on executive compensation matters.
					5	Shareholder Proposal #2: The Board of Directors to adopt a policy stipulating that 50% of new nominees for the Board must be women until parity between men and women is attained.	Against	For	This proposal is considered appropriate for this company considering the nature of its business, including its employee and client base.
					6	Shareholder Proposal #3: The Board of Directors to adopt a governance rule limiting to four the number of boards on which any of its directors may sit.	Against	For	SEAMARK supports policies that ensure directors have adequate time to devote to the business.
11-May-09	19-Mar-09	SCL.A	820904209	925	SHAWCOR LTD CLASS A				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
					3	On the approval of new general by-law 1 making the	For	For	
11-May-09	31-Mar-09	NFI.UN	64438R306	975	NEW FLYER INDUSTRIES IDS(1 COM&5.53 NOTE)				
					1	The increase of the number of directors on the board of	For	For	
					2	Election of Directors	For	For	
					3	Appointment of Auditors	For	For	
14-May-09	18-Mar-09	FTT	318071404	875	FINNING INTL COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
21-May-09	23-Mar-09	SLF	866796105	675	SUN LIFE FNCL SERV COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
16-Jun-09	01-May-09	ARE	00762V109	1771	AECON GROUP COMMON				
					1	Election of Directors	For	For	
					2	Appointment of Auditors	For	For	
					3	Resolution approving an amendment to the Corporation's 2005 Stock Option Plan	For	Against	Opposed to amending stock option plan as could allow for acceleration of vesting of options without shareholder approval.